

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 75 of 2022
Date of Hearing: 13.07.2023
Date of Order: 17.07.2023

Petition for approval of Annual Fixed Cost for 100 MW Malana-II Hydro-Electric Project for Multi Year Tariff (MYT) Control Period (FY 2020-21 to FY 2022-23), Revised Estimates as per provisional accounts for FY 2022-23, under Section 62 and 64 of the Electricity Act. 2003 read with Regulation 60 of PSERC (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff), Regulations, 2019 and approval of fixed cost for MYT Control Period (FY 2023-24 to FY 2025-26) read with the PSERC (Terms and Conditions for Determination of Generation, Transmission, Wheeling and Retail Supply Tariff), Regulations, 2022.

AND

In the matter of : M/s Everest Power Private Ltd, having its registered office No. C-35, Sector-II, Phase-I Main Road, New Shimla-171009, Himachal Pradesh and Corporate office at 15th Floor, Hindustan Times, 18-20, KG Marg, New Delhi- 110001.

.....Petitioner

Versus

1. Punjab State Power Corporation Limited, the Mall Patiala.
2. PTC India Limited, 2nd Floor, NBCC Tower, 15, Bikaji Kama Place, New Delhi.

.....Respondents

Commission: Sh. Viswajeet Khanna, Chairperson
Sh. Paramjeet Singh, Member

EPPL: Sh. Siva Muthu Kumar, Advocate

PSPCL: Ms. Swapna Seshadri, Advocate
Ms. Harmohan Kaur, CE/ARR&TR
Sh. Ajay Bansal, DY.CE

PTC: Sh. Sagnik Maitra, Advocate

Order

The petition was taken up for hearing. On 13.04.2023 nobody appeared for respondent No. 02, PTC India Ltd, and the respondent No. 02 was proceeded against ex-parte. Ld. Counsel for PTC India Ltd. has appeared and submitted that no reply is required to be filed on behalf of respondent No. 02 and Vakalatnama in his favor be kindly taken on record. The Ld. Counsel for EPPL requested to submit written submissions

and the Ld. Counsel for PSPCL requested to file reply to the written submissions filed by EPPL. The same may be filed within two weeks with a copy to each other (through hard copy & soft copy).

The petition shall be taken up for hearing on 30.08.2023 at 11.30 AM.

Sd/-

(Paramjeet Singh)
Member

Sd/-

(Viswajeet Khanna)
Chairperson

Chandigarh
Dated: **17.07.2023**